

CERES, KEMBACK & SPRINGFIELD CHURCH OF SCOTLAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CONGREGATION NUMBER 261541

SCOTTISH CHARITY NUMBER SC017442

Henderson Black & Co

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The principal work of the congregation is to provide pastoral care, evangelism and Christian education throughout the parish of Ceres, Kemback and Springfield.

Minister's Report

Introductory Comments

Ceres Kemback & Springfield Parish Church is a union of the three original parishes. The consensus among members is that after several years, and by the faith and service of the congregation the 'joins' are invisible.

The Fife Presbytery Plan is reviewed annually. In accordance with the 2021 Radical Plan, voted in by that year's General Assembly the diminishing number of church members, ordained ministers, readers and deacons is seeing a slew of linkages and unions.

This signifies a re-adjustment for our parish starting on 1st March this year which in turn will necessitate a review of our call and how mission and strategy evolve. This will be done sensitively, taking time to discern who we are and how we're called in our new shape. New members and a new parish footprint will make their presence felt in the way we serve Christ. Financial pressures are evident and no doubt these will have an impression on our mission and vision. We are looking forward to building relationships and absorbing fresh avenues of shared call.

New Linkage, Staffing and Buildings

Late last year the Kirk Session was asked to consider linking with a group of four small (in number) rural parishes then informally called The Rural Alliance. This was a change to the 2022 Plan which recommended our uniting with the churches located in and around Cupar. The CKS trustees agreed to progressing talks. The four Kirk Sessions in the Rural Alliance did the same. The end result was all 5 Kirk Sessions voting unanimously for a linkage.

On 1st January 2026, the four parishes making up the Rural Alliance (Carnbee, Kilrenny, Largoward and Kingsbarns) became the new charge: East Fife Rural.

On Sunday 25th January 2026, congregational voting happened in both charges for the new linkage, and for me, Jane Barron to be their minister on a seven years' reviewable tenure. This was ratified by Fife Presbytery on 22nd February 2026 followed by a service of linkage and induction on Sunday, 1st March 2026 in Springfield Community Church.

We will become Ceres, Kemback & Springfield linked with East Fife Rural Church of Scotland. Rev Michael Allardice will be employed by presbytery for 10 hours a week plus Sundays as our OLM (Ordained Local Minister). We also have the services of Rev Ian Witherspoon (retired) and Mr. Martin Cunningham (Reader) working with us to ensure coverage of Sunday morning services.

Worship across East Fife Rural still takes place in four churches: Carnbee (shortly to be up for sale), Kilrenny, Largoward and Kingsbarns.

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

We are fortunate from a staffing point of view to be supported by the experienced and willing people we have, but over the longer term the number of church buildings across the new linkage will be reviewed.

Worship

Worship in CKS will continue to take place in the meantime alternately between Ceres Church building and Springfield Community Church. Every 6/8 weeks we worship in the Kemback Community Hall which we lease to the local Community Group. This maintains a worshipping presence in the hamlet. Interestingly more people on average attend worship in Kemback Hall than they did in the disposed of church.

Worship in Ceres Church given the traditional pews and singular box pew formation is inevitably didactic. We enjoy refreshments after worship and the general atmosphere is warm and friendly. Springfield Church designed with its flexible seating and technology leads a discursive format and is popular. Our church officer provides breakfast here and a Cafe Church environment. Topical discussion within worship is easy and enjoyed. Kemback Hall also encourages a certain informality and a real sense of the church and community worshipping together. Harvest Thanksgiving once again took place outside on the old glebe at Kemback and was extremely well attended.

Members' participation in the conduct of worship is often, is appreciated and encouraged. We are fortunate to have a Worship Group which leads worship two or three times a year when I am away.

We continue to use Spill the Beans worship material which is generally enjoyed, is theologically good and materially varied allowing for easy adaptation.

Buildings

Last December the CKS Kirk Session agreed to recommend the sale of Ceres Church building and car park. At the same time, we recommended the retention of the Session House to renovate for missional purposes, and to maintain a manageable, physical presence in the village. These recommendations are being considered by the presbytery at the February meeting and by the General Trustees.

We have the funds, and are planning to create a 12-space car park and a community garden beside Springfield Community Church. As you can see from our Church Officer's report, the building is well used throughout the week.

Prayer Group & Bible Study

Over the last year, we have continued to meet monthly interceding for individuals, situations worldwide and on behalf of our church. We have given thanks on many occasions for prayers answered, and witnessed God's hand at work in often surprising ways.

I'm delighted that Hazel York, a member of the Cupar Cluster prayer group is still willing to share the leadership of our meetings, and she brings a wealth of experience and vibrancy to our group, from which we have all benefited.

We are holding another series across the six weeks' Lenten period looking at the Gospel of St John ... in past years we have held series on The Lord's Prayer, Kindness, AI and Conflict ... The emphasis in this group is on the chance to relax and enjoy conversation about our faith - especially the opportunity to ask questions and share questions and affirmations. We are delighted to welcome people from other congregations and it is an open table. The Group inspired one member to compose a melody to accompany The Lord's Prayer which we have since sung a number of times during morning worship.

Youth Work/ Youth Clubs

The Ceres youth club continued to meet every Friday throughout the school term, and most of our young people attended every session. We continued to have a mix of organised activities and free time, which works well. It is a good balance to allow young people to relax, share their experiences and learn new things. We are observing positive changes in young people and the way the whole group is strengthened. The Ceres YC was represented during the concert in Aid of Palestine in November 2025, with one young person taking part in the concert and two supporting money collection.

We have finished our regular sessions at the end of the school term, with the celebratory Christmas Session at the Village Café, which was filled with good food, chat, laughter and singing. With one of our

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

lovely youth leaders playing on a ukulele. Children prepared small Christmas gifts for the volunteers, which was a great lesson in gratitude. All our young people returned in January 2026, and we are looking forward to what the year brings. At the moment, the favorite seems to be playing "Mafia"; we are very bad at it, but the laughter is endless.

In the Springfield Club We have made a decision to reduce the number of volunteers supporting each session in order to run sessions weekly. This was implemented from November 2025 and increased in numbers, with as many as 12 young people attending a couple of sessions. At the end of the year, the club was at its full capacity with a waiting list in place, and increased attendance per session.

We have also increased the age limit to P5- S2 to allow our older members to return. Sessions were mostly fully planned due to the younger age of the majority of children; however, towards the end of the year, children asked for some free time, and we started introducing it. At the moment, it appears to be successful and allows them to have peer time led by them. We continue sitting together around the table during snack time, and it seems to be the children's favorite moment to chat, ask questions, and discuss their views.

The 2025 session finished with a Christmas session with snacks and a movie. We are looking forward to 2026 and what we can achieve with more young people attending. Most of the children are back from January, and a couple of places become available.

Springfield After School Club

The Club is run and managed by one of our elders and over its time Myra has recruited several volunteers who have been through the safeguarding process. Numbers vary over the year but latterly 35 people have been attending including parents. The Club was inspired by the local primary headteacher telling us that some children were going home to homes where they were on their own for a while before parents came home from work. But as well as this the feeling that offering our wonderful hall church pace to local children and their families for 'down time' was desirable and a mark of what the building stands for in the name of Christ: an open, warm welcome where local people come to meet one another and enjoy social time together which builds community, neighbourliness and confidence.

Local Schools

There are three primary schools within our parish and the headteachers are friendly and happy to invite the church in to speak with staff and pupils. Both churches host services and assemblies at key times of the year.

Over the year there have been pastoral issues which have overlapped, and two years ago the death of a young child brought us tragically together, and the Ceres community as a whole. The Springfield area is home to a higher number of children and families who are economically and emotionally challenged. Our sessional youth leader and our After School Club leader and volunteers lead important work to mitigate and offer relief and support.

Springfield Community Church

Typical Community Activities:

- Post Office
- Pilates Class
- Kids Club
- Local Primary School various services
- Birthday parties and other significant life events for local people
- Community meetings
- Dog training

Safeguarding

We are fortunate to have a committed Officer who is an Elder in Cupar. He is keeping us right and has been invaluable in guiding us through the minefield of ensuring our growing group of volunteers is properly checked. Our Session Clerk reports on this at every Kirk Session as required.

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

Staff

For a small rural congregation, we employ a number of excellent, part time staff:

- A church officer whose hours have more than doubled since the pandemic (principally because of more happening at Springfield)
- A Sessional youth worker (14 hrs pw)
- A Cafe manager (one day pw) – until end of February 2025
- Organist – self employed
- A Cafe assistant (One day pw) – until end of February 2025
- A Project manager for the Ceres Church Pilgrim Project (10hrs pw) – until November 2025
- A Church Secretary/Social media communications' worker (10 hours pw) – until April 2025
- A Cleaner
- An ad hoc employee to cover when our church officer is away.

Pastoral Care

Similar to last year we have a small, committed group of people who know the congregation, are confidential in their pastoral ministry, and who ensure those who wish/need pastoral care and comfort have it. We meet occasionally by Zoom. Members are extremely good at letting the minister know if there is someone in particular jeopardy and together, we make sure visits and attention are given. Seasonal Cards at Christmas and Easter have been sent out for a while now to a large number of people, mostly on the Roll but many not - those who cannot get to church but deeply appreciate the church remembering them at these key times of the year. We are reviewing this.

Care Home and Residential Home Worship Services

A team of three including the minister from the PC group have been conducting worship services in each of the four care homes in Cupar for over three years now, once a month. These are exhausting but we believe very good to do. Most of the people are suffering from advanced forms of mental and physical debilitation so it's hard to gauge how much they're aware. However, we have been told that after we leave sometimes, some of the most vulnerable are singing hymn tunes. One Home is a residential home and services there are topical, conversational and deeply appreciated.

Grief Group

The minister has been running this since last October 2024 on the last Wednesday of the month for people at any stage of bereavement. This is an informal, friendly gathering in the Fife Folk Museum Cafe, as well as at lunches together at certain times of the year. We enjoyed a Christmas lunch at the newly opened Springfield Tavern. The group is consistent and we have not had a any new members for a while, but is very well supported and appreciated.

Fund Raising

In the last year we have raised money for Christian Aid's Ukraine Humanitarian Aid by running a Pop-Up Shop which accrued over £1,500.

We raised £762 for the Scottish Pilgrim Routes' Forum charity which is close to our pilgrim roots located as we are on the Fife Pilgrim Way.

We raised money in support of children in Gaza suffering psychological trauma by holding a concert in Ceres Church which raised £3,550.

For the most part when we fundraise, half raised goes to the charity and half to church funds which is a stretch, but we long to hold to the principle of looking beyond ourselves and our own concerns.

Over the past three years the Kirk Session has agreed organisations to support financially which have included Crossreach, Leprosy Mission, Christian Aid, Dr Graham's Homes, Blytheswood Care, 70th Ceres Scouts.

We have raised a lot of money given the size of the congregation, the awkwardness of where Ceres Church is sited off the beaten track and the general economic climate at our February Kirk Session meeting, we will discuss fundraising for the coming year

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

Ceres Church

Having completed a Public Consultation last year which discovered there is enthusiasm for the building to have a useful future in the village - while being complementary to the well-loved and used Memorial Hall - we have employed a part time manager to drive our discernment of what may be the transformation of the building into a national Centre for Pilgrimage. This has already resulted in two members of the General Trustees staff agreeing to visit the site and we can only continue to pray and keep stepping forward in faith. The project has support from the Scottish Pilgrim Routes' Forum which is discussing the possibility of siting their national HQ in the renovated building.

Pilgrim Pastor

I am a member of the presbytery's new Ecumenical Task Force and a member of the Pilgrim Pastor's Steering Group. These inter-denominational forces are up and running and finding their feet. The latter is funded by presbytery, by the Episcopal diocese and by invested congregations including CKS. My role is to support and help grow the identity, focus and service of both, which keeps ecumenism alive and well within our parish's field of vision and care.

Ecumenical Work

Our proximity with churches in Cupar has ensured a healthy relationship with two sister presbyterian churches, Cupar Baptist, St James Episcopal and St Columba's R.C. The clergy meet regularly for pastoral support and planning services. Christmas and Easter see a coming together, traditionally in a pilgrimage to the Manger in December and a Good Friday walk. Holy Week has followed a shared witness through the week with evening services, and an early morning hill climb on Easter morning.

Linking with East Fife Rural means our trajectory will pivot eastwards where there are no interdenominational congregations. As we discover our new shape and form, we pray our discernment will lead us in unforeseen directions, and to yet unknown people.

Going Forward

Ceres, Kemback and Springfield will have new opportunities and challenges in the coming months as we familiarise ourselves with our new identity. I am heartened by the positive attitudes and active support of colleagues and parishioners. Inevitably I wonder where we will be and what we will be doing by this year's end. The call of faith is relentlessly risky and into the unknown, as travelled by Biblical heroines and heroes. It is true that our new shape is ostensibly driven by 'numbers', but God's hand and Christ's call are shown to be in the whirlwind and the storm. It feels sometimes that Jesus is asleep in the boat as the evidence of our eyes and balance sheets reveals diminishing returns. As ever we need to turn our pointing finger around and back at ourselves and ask, Are we awake?

We will be a sizeable rural parish comprising a great deal of hinterland and a coastline too. Our members are not many but they know their parish. Getting to know one another will be a pleasure and a key building block for mission. Our corner of north east Fife is in great part a delightful, gorgeous bubble and popular with tourists. Between the bucolic layers lurk isolation and poverty. Our current MP and MSP are extremely hardworking and involved, sympathetic and supportive of the churches' work. Their expertise and resources have been helpful on occasion, not to mention the role of support workers and anti-poverty workers in Cupar and Leven. While our focus and mandate is Christ's, help is present in diverse forms and we are grateful for their particular expertise and dedication to social justice.

As ever, I am deeply appreciative of our office bearers and congregation, who continue to punch about our collective weight, to seek to be the presence of Christ humbly and lovingly in our wee patch.

Session Clerk's report

Ceres, Kemback and Springfield Kirk Session met on six occasions in 2025. In addition to these formal meetings, Elders and the Session Clerk were frequently in touch with each other as circumstances required. There are thirteen Elders, all of whom have an active role in the work of the parish.

Session agendas have always included the important routine items such as finance (with a regular report from the Treasurer); safeguarding; reports from our various working groups; the two youth clubs. However, property matters have continued to take up much time:

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

The future of Ceres Church building has been under consideration for a while and in 2025 Rev Dr David Coulter was commissioned by Session to further investigate the possibilities for it. The hope was that a pilgrim centre could be created, and consultants were appointed to look at that. Their comprehensive report looked at all aspects, but concluded that it was unlikely to be financially viable. Session decided that the Church building be put on the market, but that the adjacent Session House be retained to create a continuing presence for CKS in Ceres village. Ceres Glebe was leased to the Ceres and District Community Trust, and access works there have commenced. The complicated legal position of the Ceres Church car park was fully investigated with the assistance of Church of Scotland legal department. Plans were drawn up and permissions obtained for car parking and a community garden at Springfield Community Church; the work is hoped to be carried out in 2026.

Early in 2025 discussions were continuing with the Cupar Churches, with a view to CKS forming a union with them, according to the Fife Presbytery plan. Changes were made in the plan, resulting in the proposal that CKS form a linkage with four other North East Fife Churches (which are in the process of forming a union together). Session considered the change carefully and agreed it should go ahead. The formal processes to bring this about are expected to be completed early in 2026.

CKS employ three part time workers plus a cleaner: Springfield Community Church Manager; Youth Worker; and Church Secretary (for part of 2025). Session meetings continue to be well moderated by our Minister; Elders are fully aware of their responsibilities as trustees. It is to the credit of all that such a small group of people in the parish are achieving so much in the local communities of Ceres, Kemback, and Springfield.

Financial Review

Overall Financial Results

The accounts show a net surplus of £6,057 for the year ended 31 December 2025 (2024 net deficit £7,365). The Church continues to face a difficult financial situation and each year the efforts made to bring the accounts in on balance gets more difficult. The following paragraphs explain the major movements in this financial year.

Total income was £138,232 in 2025 (2024 £128,802). The income in 2025 included a draw down from the Springfield Bequest of £24,200 (2024 £33,610). In addition, funds amounting to £55,363 (2024 £15,903) were drawn down from the Consolidated Fabric Fund – Revenue Account.

Total expenditure was £140,845 in 2025 (2024 £144,882).

Comments on Income

Despite the slowly declining membership numbers the total donations from the congregation was £23,882 in 2025 as compared with £21,145 in 2024. The proportion of the donations between plate, envelope, gift aid and tax recovery has remained approximately the same in both years. Of the £23,882 donated in 2025 £7,377 (30.9%) was donated by the trustees of the Church.

Income from charitable activities was £9,172 in 2025 as compared with £11,252 in 2024. The congregation and the community continued to be generous in their fund-raising efforts.

Income from other trading activities is mostly income from properties. In 2025, the amount raised was £4,972 that contrasts with £21,389 raised in 2024.

Investment income has remained stable for both years with £3,952 being received in 2025 as compared with £3,955 in 2024.

Comments on Expenditure

The Giving to Grow contribution was £36,860 in 2025 compared with £37,110 in 2024. The contribution for 2025 has been fully paid. Without the income from the Springfield Bequest, the church would struggle to pay its Giving to Grow contributions in full.

Fabric repairs and maintenance was £26,118 in 2025 compared with £11,190 in 2024. The total in 2025 includes £9,804 covered by a grant award.

Utility costs, included in Other Building Costs, have reduced to £8,570 in 2025 compared with £17,934 in 2024 and after an effort to curtail the costs of electricity and gas.

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

Council Tax and Insurance costs were £4,810 in 2025 compared to £2,874 in 2024.

Church Office expenses expenditure in 2025 was £10,630 compared with £9,611 in 2024.

Springfield Bequest

In the late 1980's the Church was fortunate enough to be left a substantial legacy. Historically the income from the Bequest was used to mitigate the impact of the Mission and Ministry contributions on the congregation. In 2018/2019 monies from the Bequest were used to refurbish Springfield Church which has, despite the pandemic, been a success in raising the profile of the Church in Springfield. Over the last eight years monies from the Bequest have been used to fund various missional posts such as a Children's Officer, a Youth Club leader and a Centre Manager for the refurbished Springfield Church. The Church continues to benefit from some income being available to assist with the Mission and Ministry contributions.

Investment Policy

The Trustees have decided that the Church of Scotland Investors Trust shall be the principal investment medium for congregational funds. The Trust offers a range of facilities for the investment of funds and provides the benefit of professional management, portfolio supervision and spread of risk. Ethical considerations and the views of the General Assembly form an integral part of the investment management process. Investment in the Trust is also economical and straightforward.

There are three professionally managed funds to meet congregational requirements providing an element of growth (the Growth Fund), consistent high income with capital protection (the Income Fund) and a place for short term deposits (the Deposit Fund) earning a competitive rate of interest with repayment on demand.

Risk Management

The principal risks and uncertainties facing the congregation can be summarised as follows.

- A reducing and ageing congregation at a time of increasing secularisation in the community.
- Maintaining two churches at a time of reducing congregations.
- Difficulty in attracting a wider sector of the community to participate in the work of the Church.
- The retention and recruitment of office holders in the Church continues to prove a challenge.
- The implementation of the Presbytery Mission Plan 2024 will be challenging and with difficulties

None of these risks are unique to Ceres, Kemback and Springfield and much can be learned from colleague churches across Scotland. The Kirk Session are well aware of the risk and uncertainties that Ceres Kemback and Springfield Church is facing and have set in place a number of actions to mitigate the risks as far as is possible.

Over the past few years, the Church has been working to reduce its number of buildings or at the very least the financial implications of the buildings.

The Church Cottage at Kemback was sold in January 2025.

Fife Council has confirmed that they accept responsibility for the Old Church at Kemback.

The transfer of Kemback Hall to a Community Trust was finalised in January 2019 with the signing of a 25 year lease between the Church and the Community Trust.

The successful refurbishment of Springfield Church was completed in the summer of 2019 and with the appointment of the Hall Manager the Church has become very much part of village life.

The land at the rear of Springfield Church where the former hold was situated was sold in 2022.

Kemback Church was closed in December 2023.

The Session Hall at Ceres had previously received all the church approvals for sale and planning approval has been obtained for conversion of the hall to two flats. The future of this property is something that the Kirk Session will return to in 2026 as part of the implementation of the Presbytery Mission Plan.

The planned alterations to Ceres Church were subject to an appeal to the Church of Scotland. The outcome of the appeal was eventually determined in September 2018 and the agreement has been given

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

to proceed with the refurbishment of Ceres Church subject to the necessary Fife Council approvals being given. An in depth condition survey was carried out on Ceres Church in February/March 2020 to assist in the final decision being made as to the refurbishment proceeding wholly or in part. However, in response to the financial position the national Church of Scotland is facing only wind and water type repairs have been authorised. The results of the Business Plan for the church has determined, subject to appropriate approvals, the church will be put up for sale.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately twelve months expenditure including designated funds. At the year end, the Church held unrestricted funds of £115,187 (2024 £110,186) of which £54,483 (2024 £50,523) has been designated for fabric fund and £9,611 (2024 £8,902) designated for Chair fund. The remaining balance of £51,093 represents about three months of expenditure.

The church also held £36,379 (2024 £35,323) of restricted and endowment funds that have been provided for the purposes specified in note 19.

Structure, Governance and Management

The congregation is a registered charity, number SC017442 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session, which meets a minimum of five times a year, is responsible for the spiritual and financial affairs within the church.

Reference and Administrative Information

Charity Name: Ceres, Kemback & Springfield Church of Scotland
Charity Registration Number: SC017442
Congregation Reference Number: 261541

The Kirk Session was composed of the following trustees who served at any time during the year and up to the date of approval of the accounts.

Rev J Barron, Mrs J Armes, Mr R Bennett, Mrs I Brown, Mrs J Guy, Mrs A Hughes-Hallett, Mr D Inglis, Mr C Johnson, Mr J Kay, Mrs A Lumsden, Mrs M Matthews, Mr P Milne, Mrs R Robertson, Mrs M Todd, Mr A Waldie and Mrs June Smeaton.

Principal Office-bearers

Minister: Rev J Barron
Session Clerk: Mr David Hughes-Hallett
Church Treasurer: Mrs S Wood
Church Secretary: Ms J Dewar

Principal Office

Ceres Church
31 Main Street
Ceres
Fife
KY15 5NA

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2025**

Independent Examiner

Matthew Struthers BA CA
Henderson Black & Co, Chartered Accountants
Edenbank House
22 Crossgate
Cupar
Fife
KY15 5HW

Bankers

TSB
PO Box 373
Leeds
LS14 9GQ

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year that show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on March 2026 and signed on their behalf by:

..... Rev. Jane Barron, Moderator

..... P Milne, Trustee

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Struthers BA CA
Henderson Black & Co
Chartered Accountants

2026

Edenbank House
22 Crossgate
CUPAR
Fife
KY15 5HW

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

		Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Notes	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	30,769	-	-	30,769	36,693	-	-	36,693
Charitable activities	4	9,172	-	-	9,172	11,252	-	-	11,252
Other trading activities	5	4,972	-	-	4,972	21,389	-	-	21,389
Investments	6	2,422	198	1,332	3,952	2,409	214	1,332	3,955
Grants - Presbytery	7	-	-	-	-	-	2,000	-	2,000
Grants - Others	7	-	9,804	-	9,804	-	4,000	-	4,000
Other - from General Trustees	8	55,363	-	-	55,363	15,903	-	-	15,903
Other - from Ministries Council	8	24,200	-	-	24,200	19,000	14,610	-	33,610
Total income		126,898	10,002	1,332	138,232	106,646	20,824	1,332	128,802
Expenditure on:									
Charitable activities	9	129,709	9,804	1,332	140,845	116,491	27,059	1,332	144,882
Total expenditure		129,709	9,804	1,332	140,845	116,491	27,059	1,332	144,882
Net (expenditure)/income before gains and (losses) on investments		(2,811)	198	-	(2,613)	(9,845)	(6,235)	-	(16,080)
Net gains on investments		7,812	125	733	8,670	8,455	38	222	8,715
Net income/(expenditure) in year		5,001	323	733	6,057	(1,390)	(6,197)	222	(7,365)
Transfers between Funds		-	-	-	-	-	-	-	-
Net movement in funds		5,001	323	733	6,057	(1,390)	(6,197)	222	(7,365)
Reconciliation of funds:									
Total funds brought forward		110,186	10,770	24,553	145,509	111,576	16,967	24,331	152,874
Total funds carried forward		115,187	11,093	25,286	151,566	110,186	10,770	24,553	145,509

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

BALANCE SHEET
AS AT 31 DECEMBER 2025

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
	Note								
Fixed Assets									
Tangible fixed assets	13	5,519	-	-	5,519	7,085	-	-	7,085
Investments	14	111,119	4,328	25,286	140,733	103,307	4,203	24,553	132,063
Total Fixed Assets		116,638	4,328	25,286	146,252	110,392	4,203	24,553	139,148
Current Assets									
Debtors and prepayments	15	2,533	-	-	2,533	5,797	-	-	5,797
Cash at bank and in hand		3,634	6,765	-	10,399	3,880	6,567	-	10,447
Total Current Assets		6,167	6,765	-	12,932	9,677	6,567	-	16,244
Liabilities									
Creditors due within one year	16	(7,618)	-	-	(7,618)	(9,883)	-	-	(9,883)
Net Current Assets		(1,451)	6,765	-	5,314	(206)	6,567	-	6,361
Total net assets		115,187	11,093	25,286	151,566	110,186	10,770	24,553	145,509
Total charity funds	19	115,187	11,093	25,286	151,566	110,186	10,770	24,553	145,509

The accounts were approved by the trustees on March 2026 and signed on their behalf by:

..... Rev. Jane Barron, Moderator

..... P Milne, Trustee

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with the General Assembly Regulations for Congregational Finance, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Ceres, Kemback and Springfield Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The Trustees, taking into account the effects of the coronavirus pandemic, consider that there are no material uncertainties that would lead them to question the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting Policies (continued)

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include debtors and cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid to payable by the bank.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, hall and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Fabric expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Equipment	Straight line over 4 years
Furniture	Straight line over 10 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Ceres, Kemback and Springfield Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
3 Donations and legacies								
Offerings	23,882	-	-	23,882	21,145	-	-	21,145
Tax recovered on Gift Aid donations	6,354	-	-	6,354	4,461	-	-	4,461
Legacies	-	-	-	-	10,000	-	-	10,000
	<u>30,769</u>	<u>-</u>	<u>-</u>	<u>30,769</u>	<u>36,693</u>	<u>-</u>	<u>-</u>	<u>36,693</u>
4 Income from charitable activities								
Weddings and funerals	530	-	-	530	689	-	-	689
Christmas fayre	2,005	-	-	2,005	-	-	-	-
Plant Sale	1,774	-	-	1,774	1,136	-	-	1,136
Springfield and Ceres Café	4,263	-	-	4,263	8,521	-	-	8,521
Soups & Teas	600	-	-	600	572	-	-	572
Furniture sold	-	-	-	-	334	-	-	334
	<u>9,172</u>	<u>-</u>	<u>-</u>	<u>9,172</u>	<u>11,252</u>	<u>-</u>	<u>-</u>	<u>11,252</u>
5 Income from other trading activities								
Use of Premises	4,972	-	-	4,972	3,989	-	-	3,989
Manse & Cottage Rental income	-	-	-	-	17,400	-	-	17,400
	<u>4,972</u>	<u>-</u>	<u>-</u>	<u>4,972</u>	<u>21,389</u>	<u>-</u>	<u>-</u>	<u>21,389</u>
6 Investment income								
Dividends received	2,409	198	1,332	3,939	2,409	206	1,332	3,947
Deposit interest	13	-	-	13	-	8	-	8
	<u>2,422</u>	<u>198</u>	<u>1,332</u>	<u>3,952</u>	<u>2,409</u>	<u>214</u>	<u>1,332</u>	<u>3,955</u>
7 Grant income								
Presbytery grants	-	-	-	-	-	2,000	-	2,000
Fife Council Winter Funding	-	-	-	-	-	4,000	-	4,000
Architectural Heritage Trust	-	9,804	-	9,804	-	-	-	-
	<u>-</u>	<u>9,804</u>	<u>-</u>	<u>9,804</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
8 Other income								
From General Trustees	55,363	-	-	55,363	15,903	-	-	15,903
From Ministries Council	24,200	-	-	24,200	19,000	14,610	-	33,610
	<u>79,563</u>	<u>-</u>	<u>-</u>	<u>79,563</u>	<u>34,903</u>	<u>14,610</u>	<u>-</u>	<u>49,513</u>
9 Analysis of Expenditure								
Charitable Activities								
Giving to Grow, note 10	35,528	-	1,332	36,860	21,168	14,610	1,332	37,110
Presbytery dues	1,710	-	-	1,710	1,710	-	-	1,710
Minister's Expenses	437	-	-	437	116	-	-	116
Manse rent	14,400	-	-	14,400	14,400	-	-	14,400
Pulpit Supply	208	-	-	208	216	-	-	216
Salary Costs	22,481	-	-	22,481	25,685	4,217	-	29,902
Fabric Repairs & Maintenance	16,314	9,804	-	26,118	11,190	-	-	11,190
Council Tax	-	-	-	-	-	-	-	-
Insurance	4,810	-	-	4,810	2,874	-	-	2,874
Other Building Costs	8,571	-	-	8,571	12,933	5,001	-	17,934
Rented property expenses	270	-	-	270	7,281	-	-	7,281
Church Office Expenses	10,630	-	-	10,630	9,611	-	-	9,611
Organ & Music	3,520	-	-	3,520	3,055	-	-	3,055
Bank charges	500	-	-	500	384	-	-	384
Website development	492	-	-	492	772	-	-	772
Youth and After School Clubs	3,995	-	-	3,995	-	3,231	-	3,231
Depreciation	1,566	-	-	1,566	1,566	-	-	1,566
Independent examination fee	2,154	-	-	2,154	2,094	-	-	2,094
Charitable donation	2,123	-	-	2,123	1,436	-	-	1,436
	<u>129,709</u>	<u>9,804</u>	<u>1,332</u>	<u>140,845</u>	<u>116,491</u>	<u>27,059</u>	<u>1,332</u>	<u>144,882</u>
Total	<u>129,709</u>	<u>9,804</u>	<u>1,332</u>	<u>140,845</u>	<u>116,491</u>	<u>27,059</u>	<u>1,332</u>	<u>144,882</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.

Charitable expenditure includes £500 (2024 £533) paid to the Independent Examiner for payroll services.

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

10 Giving to Grow Allocation	2025 £	2024 £
Total allocation	46,411	46,800
Less paid by Stipend Endowment Income	(9,551)	(9,690)
Amount paid, per note 9	<u>36,860</u>	<u>37,110</u>

11 Staff costs and numbers	2025 £	2024 £
Salaries and wages	22,481	29,902
Social security costs	-	-
Pension costs	-	-
Total	<u>22,481</u>	<u>29,902</u>

	2025 £	2024 £
Premises manager and maintenance	12,656	10,373
Family and Outreach	8,424	15,274
Church secretary	1,401	4,255
Total	<u>22,481</u>	<u>29,902</u>

No employee received remuneration in excess of £60,000. Key management personnel of the charity are the Minister, Treasurer and Session Clerk. No trustee or key management personnel received any remuneration during the year.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025	2024
Premises manager and maintenance	2	2
Family and Outreach	2	3
Church secretary	1	1
	<u>5</u>	<u>6</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

12 Trustee expenses, related party transactions and remuneration

During the year, rent of £14,400 (2024 £14,400) was paid to the Minister for use of her own home as the Manse. One (2024 One) Trustee or related person received reimbursement of expenses for travel and other expenses totalling £437 (2023 £116).

During the year a total of £7,377 (2024 £4,773) was donated to the charity by trustees.

No trustee or key management personnel received any remuneration during the year.

13 Tangible fixed assets

	Equipment and furniture 2025 £	Equipment and furniture 2024 £
Cost		
At 1 January 2025	29,750	28,617
Additions	-	1,133
At 31 December 2025	<u>29,750</u>	<u>29,750</u>
Accumulated depreciation		
At 1 January 2025	22,665	21,099
Charge for year	1,566	1,566
At 31 December 2025	<u>24,231</u>	<u>22,665</u>
Net book value		
At 31 December 2025	<u>5,519</u>	<u>7,085</u>
At 31 December 2024	<u>7,085</u>	<u>7,518</u>

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14 Investments

	2025	2024
	£	£
Market value at 31 December 2024	132,063	123,348
Unrealised gain / (loss) on investments	8,670	8,715
Market value at 31 December 2025	<u>140,733</u>	<u>132,063</u>
Investments at cost	<u>76,546</u>	<u>76,546</u>

The following investments are held:

3,128 units in the Church of Scotland Investors Trust Income Fund
15,277 units in the Church of Scotland Investors Trust Growth Fund

15 Debtors and prepayments

	2025	2024
	£	£
Gift Aid Tax Refund Due	2,533	5,579
Council tax refund	-	218
	<u>2,533</u>	<u>5,797</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	7,618	9,883
	<u>7,618</u>	<u>9,883</u>

17 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

18 Collections for third parties

	2025	2024
	£	£
Earthquake Appeal	3,270	-
CrossReach	-	446
Poppy Scotland	88	134
Christian Aid	311	-
Cupar Foodbank	122	117
	<u>3,791</u>	<u>697</u>

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

19 Movements in Funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2025 £
Endowment funds						
Matthew Clunie Bequest	24,553	1,332	(1,332)	-	733	25,286
	<u>24,553</u>	<u>1,332</u>	<u>(1,332)</u>	<u>-</u>	<u>733</u>	<u>25,286</u>
Restricted funds						
Springfield Bequest	-	-	-	-	-	-
Session Charitable Fund	10,770	198	-	-	125	11,093
Fife Council Winter Funding	-	-	-	-	-	-
Scottish Children's Lottery	-	-	-	-	-	-
Fife Presbytery Mission Fund	-	-	-	-	-	-
Architectural Heritage Trust	-	9,804	(9,804)	-	-	-
	<u>10,770</u>	<u>10,002</u>	<u>(9,804)</u>	<u>-</u>	<u>125</u>	<u>11,093</u>
Unrestricted funds						
General Fund	50,761	125,522	(129,709)	1,069	3,450	51,093
Fabric Fund	50,523	1,069	-	(1,069)	3,960	54,483
Chair Fund	8,902	307	-	-	402	9,611
	<u>110,186</u>	<u>126,898</u>	<u>(129,709)</u>	<u>-</u>	<u>7,812</u>	<u>115,187</u>
Total funds	<u>145,509</u>	<u>138,232</u>	<u>(140,845)</u>	<u>-</u>	<u>8,670</u>	<u>151,566</u>

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2024 £
Endowment funds						
Matthew Clunie Bequest	24,331	1,332	(1,332)	-	222	24,553
	<u>24,331</u>	<u>1,332</u>	<u>(1,332)</u>	<u>-</u>	<u>222</u>	<u>24,553</u>
Restricted funds						
Springfield Bequest	-	14,610	(14,610)	-	-	-
Session Charitable Fund	10,518	214	-	-	38	10,770
Fife Council Winter Funding	2,824	4,000	(6,824)	-	-	-
Scottish Children's Lottery	3,625	-	(3,625)	-	-	-
Fife Presbytery Mission Fund	-	2,000	(2,000)	-	-	-
	<u>16,967</u>	<u>20,824</u>	<u>(27,059)</u>	<u>-</u>	<u>38</u>	<u>10,770</u>
Unrestricted funds						
General Fund	57,152	105,266	(116,491)	1,091	3,743	50,761
Fabric Fund	46,168	1,091	-	(1,091)	4,355	50,523
Chair Fund	8,256	289	-	-	357	8,902
	<u>111,576</u>	<u>106,646</u>	<u>(116,491)</u>	<u>-</u>	<u>8,455</u>	<u>110,186</u>
Total funds	<u>152,874</u>	<u>128,802</u>	<u>(144,882)</u>	<u>-</u>	<u>8,715</u>	<u>145,509</u>

Purposes of Endowment Funds

Matthew Clunie Bequest: Income from this fund is to be used to assist with the minister's stipend.

Purposes of Restricted Funds

Springfield Bequest : Granted in 1999, the capital is held by the Ministries Council, with the revenue being used for maintenance of the ministry.

Session Charitable Fund: To be used at the discretion of the Kirk Session for charitable purposes.

Fife Council Winter Funding: This was a grant funding received to support Ceres Coffee and Chat. The grant was spent in full in the previous year and the fund is now closed.

Scottish Children's Lottery: This was grant funding to be used to support the provision of a Youth Club and After School Club in Springfield. The grant was spent in full in the previous year and the fund is now closed.

Fife Presbytery Mission Fund: This was grant funding to be used to support Ceres Coffee and Chat. The grant was spent in full in the previous year and the fund is now closed.

Architectural Heritage Trust Fund: This is grant funding to be used to support a feasibility study on Ceres Church. The grant has been spent in full during the year and the fund is now closed.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of church property.

Chair Fund: The Trustees have set aside funds to replace pews and chairs within the two Churches.

APPENDIX 1**FUNDS HELD ON BEHALF OF THE CONGREGATION****AND NOT INCLUDED IN THE FOREGOING ACCOUNTS****HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2025	2024
	£	£
Consolidated Fabric Fund		
Capital Account - II		
Balance at 1 January	336,177	161,135
Transfer from Temporary Fund	298,724	175,042
Remitted to Congregation	<u>(7,114)</u>	<u>0</u>
Balance at 31 December	<u>627,787</u>	<u>336,177</u>
Market value at 31 December	<u>651,567</u>	<u>353,173</u>
Revenue Account		
Balance at 1 January	33,836	29,575
Rental income received	15,600	0
Interest received	19,440	13,829
Dividends received	7,237	7,237
Admin charges	(1,350)	(902)
Rental agent fees	(3,050)	0
Remitted to Congregation	<u>(46,827)</u>	<u>(15,903)</u>
Balance at 31 December	<u>24,886</u>	<u>33,836</u>
Temporary Fund		
Revenue Account		
Balance at 1 January	93,505	291,470
Sale of land and buildings	235,000	0
Professional fees for the sale of land and buildings	(3,943)	(3,474)
Admin charges	(1,500)	0
Transfer to consolidated fabric fund	(298,724)	(175,042)
General trustees levy	(22,916)	(19,449)
Remitted to Congregation	<u>(1,422)</u>	<u>0</u>
Balance at 31 December	<u>0</u>	<u>93,505</u>
STIPEND FUND		
Capital Account		
Cost	<u>223,000</u>	<u>223,000</u>

HELD BY THE CHURCH OF SCOTLAND MINISTRIES COUNCIL

	2025	2024
	£	£
Springfield Bequest		
Capital Account		
Cost	<u>540,302</u>	<u>540,302</u>
Market value at 31 December	<u>635,451</u>	<u>610,590</u>
Revenue Account		
Balance at 1 January	1,466	8,850
Interest received	28,596	28,596
Admin fee	(370)	(370)
G2G contribution	0	(16,610)
Remitted to Congregation	<u>(24,200)</u>	<u>(19,000)</u>
Balance at 31 December	<u>5,492</u>	<u>1,466</u>